

Investment Company

TESLA ■
CAPITAL

TARIFF RULEBOOK

Based on Article 155, paragraph 1 of the Law on the Capital Market ("Official Gazette of the RS" no. ("Official Gazette of the RS", no. 129/2021), the director on 02/14/2025 issues:

TARIFF RULEBOOK

Brokerage Dealership Tesla Capital a.d. Belgrade

GENERAL PROVISIONS

Article 1.

This regulation on the tariff determines the amounts/percentages of the brokerage commission and other fees that Brokersko Dilersko društvo Tesla Capital a.d. Belgrade (hereinafter: the Company) charges for its services in trading and the transfer of financial instruments and the performance of other activities, for which it is authorized.

Article 2.

The company and the client can, by mutual agreement, determine the amount of commissions and fees up to the maximum amounts from this regulation in each specific case.

Article 3.

The tariff for the collection of brokerage commission and other fees of the Company is determined for the following services:

- I) Brokerage;
- II) Portfolio management ;
- III) Administration of financial instruments;
- IV) Administration of cash accounts;
- C) Corporate services;
- VI) Advisory services and preparation of analyses;

Article 4.

The amounts of the Company's commissions and other fees do not include: value added tax; commissions and other expenses of the Belgrade Stock Exchange, other foreign intermediaries, Securities Commission; As well as the fees and other costs of the Central Registry of Depository and Securities Clearing, payment transactions of domestic and foreign commercial banks, settlement transactions of custodial banks, as well as other state institutions, organizations or agencies, based on the Company's business activities. The Company is not responsible for the amount of fees and commissions of these third parties.

I BROKERAGE BUSINESS

Article 5.

The broker's commission is charged for the receiving and transmitting of orders related to the purchase and sale of financial instruments and the execution of orders for clients' accounts on the OTC, primary and secondary markets in the Republic of Serbia and abroad.

In accordance with the Capital Market Law ("Official Gazette of RS", No. 129/2021), the Company classifies its clients into small investors and professional investors.

Serial number	BROKERAGE BUSINESS	Maximum amount	Payment method
1.	Intermediation in the trading of equity, debt and derivative financial instruments	5% of the market value of the transaction	/per completed transaction

II PORTFOLIO MANAGEMENT ACTIVITIES

Article 6.

For portfolio management of financial instruments the Company charges a fee according to a contract concluded with the client. The amount of the fee will be determined depending on the structure of the portfolio. The maximum amounts of commissions and fees for portfolio management are:

Serial number	PORTFOLIO MANAGEMENT	Maximum Amount	Payment method
2.	Management Fee	2% annually of the portfolio value	Semi-annual
3.	Success Fee	20% of realized profit	annual
4.	Exit Fee	3% of the portfolio value	One-time, upon contract termination

Management fee

The amount of the management commission for an individual client is determined by the contract on portfolio management, for each client's portfolio separately, and up to the maximum amount determined by the Rulebook.

The management commission is calculated daily on the value of the portfolio, and is charged at the end of semi-annual period

Fee for successful management (Success Fee)

The amount of the commission for successful management for an individual client is determined by the portfolio management contract for each client's portfolio separately, and up to the maximum amount determined by the Rulebook.

The commission for successful management is calculated and charged annually at the end of the calendar year

The basis for calculating the commission for successful management is the earned income, which is further corrected using the "High-Water-Mark" and "Hurdle rate" principles, in order to obtain the final basis for calculating the commission.

The "High-Water-Mark" principle stipulates that the realized earnings of the portfolio be reduced by the uncovered loss from the previous period, if such exists.

The "hurdle rate" principle stipulates that the realized earnings of the portfolio be reduced by the amount of earnings that would have been achieved at a predetermined minimum rate.

The method of application and the amount of "High-Water-Mark" and "Hurdle rate" are determined by the contract on portfolio management.

Charging of the commission for successful management is possible only if the final base for calculation is determined to be a positive value.

If a negative return on invested funds was achieved in the previous accounting period, the Company does not charge a fee for successful management.

Exit fee

The amount of this fee is determined by the contract on portfolio management, up to the maximum amount established by the Rulebook.

III ADMINISTRATION OF FINANCIAL INSTRUMENTS

Article 7.

For the administration of financial instruments that the Company performs for the client, the Company charges commissions and fees up to the following maximum amounts:

Serial number	Financial Instrument Administration	Maximum Amount	Payment method/Billing
5.	Opening an owner's account in the name and for the client's account - 919	Private Individuals: 1,500 RSD Legal entities: 20,000 RSD	One-time/ In Advance
6.	Opening a omnibus account in the name of the Company, and for the account of the client - 935	100.000 RSD	One time/ In Advance
7.	Opening a pledge account - 921	100.000 RSD	One time / In Advance
8.	Opening of accounts of deposited financial instruments for bidders - 920	50.000 RSD	One time / In Advance
9.	Management and administration (keeping) of	Domestic market: 0.15%	Half-yearly/ At the end of the period

	financial instruments on collective client accounts	annually (minimum 100 RSD monthly) Foreign market: 0.30% annually (minimum 1 EUR monthly)	
10.	FOP (without payment) - Receipt of financial instruments on account	Domestic market: No charge Foreign market: No charge	-
11.	FOP (without payment) - Transfer of financial instruments to the account of another owner by order: gift, restructuring within the holding, between related parties, court decisions, decisions of other state authorities and other transfers of financial instruments without payment	Domestic and foreign market: - If the recipient's account with the Company is 3%, and the minimum is 10,000 RSD - If the recipient's account with another depository is 3%*, and the minimum per order is 20,000 RSD	One time / In Advance
12.	FOP (without payment) - Transfer of financial instruments to the account of another owner based on inheritance,	Domestic and foreign market: If the recipient's account with the Company is 10,000 RSD per order. If the recipient's account with another depository is 3%*, and the minimum per order is 20,000 RSD	One time / In Advance
13.	Transfer of securities from the proprietary/omnibus account in the Company to the proprietary/omnibus account of the same owner at another depository	Domestic and foreign market: 3%* on the day of transfer, a not less than 50,000 RSD	
14.	OTC - Transfer of financial instruments (on the basis of	Domestic and foreign market:	One time / In Advance

	which ownership changes) from the account of the principal/seller outside the organized market (OTC - sale of shares, takeover bids, disputes, forced sale, payment of the value of shares based on the right to sell shares and other OTC transactions with payment)	- 3%* if the recipient receives financial instruments on an account within the Company or outside the Company	
15.	Lending of financial instruments by the Company	9.99% of agreed value	One-time, upon execution
16.	Intermediation in the lending of financial instruments between two persons	5% of the value defined by the contract	One-off / Upon realization
17.	Activation of lien on shares	300,000 RSD for a legal entity; 150,000 RSD for a natural person	Upon request
18.	Entry/writing out of pledge by order	30,000 RSD for a natural person; 300,000 RSD for a legal entity	By order
19.	Entry and writing out of prohibition of disposal	30,000 RSD	By order
20.	Implementation of the procedure of enforcement over shares	5% of the transaction value	By order
21.	Change of registered personal data at the client's request (JMBG/civil registration number, name, address, representative, etc.), at the request	10,000 RSD - natural person; 40,000 RSD - legal entity	Upon request
22.	Representation at the general meeting of the joint stock company	100,000 RSD	Upon request
23.	Issuance of duplicate copies of trading notices and confirmations at the client's request, per document	2,000 RSD	Upon request
24.	Drafting and delivery of a Notice of Significant Participation for the client	10,000 RSD	Upon request

IV ADMINISTRATION OF CASH ACCOUNTS

Article 8.

For administration of funds on cash accounts, which the Company performs for the client, the Company charges commissions and fees up to the following maximum amounts:

Serial number	ADMINISTRATION OF CASH ACCOUNTS	Commission, fee	Payment method
25.	Opening a cash account	No charge	-
26.	Receiving of funds to the omnibus client account	No charge	-
27.	Calculation and settlement of cash transactions with financial instruments on the stock exchange and off the stock exchange	Domestic market: 0.3%, not less than 200 RSD Foreign market: 0.3%, not less than EUR 2	Per transaction
28.	Request for early settlement	10.000 RSD	Per transaction
29.	Withdrawal of funds from the omnibus client account in the Company	Domestic market: 2,000 RSD, Foreign market: USD 25 / EUR 25,	By order
30.	Payment of dividends, forced buyback of shares, coupons, liquidation balance and bankruptcy estate	Domestic and foreign market: 5% of the payment value	Per transaction
31.	Payment of the value of shares according to court decisions	10% of the payment value	By order
32.	Currency conversion service	0.1% of the conversion value	By order

V CORPORATE SERVICES

Article 9.

For the tasks that the Company performs for the client in the capacity of a corporate agent, a separate contract determines the fees and amounts of fees that the client pays to the Company, once a year or in a monthly amount.

For the corporate affairs that the Company performs for the client, primarily as a member of the Central Registry of Securities Depository and Clearing, the Company charges commissions and fees up to the following maximum amounts:

Serial number	CORPORATE SERVICES	Commission, fee	Method of payment
33.	Issuance agent	9.99% of the issue value and a	One time

		performance fee of up to 20,000,000 RSD	
34.	Opening of issuing account	500.000 RSD	Upon request
35.	Submitting a request for the assignment of a CFI code and an ISIN number	100.000 RSD	By ISIN
36.	Monthly maintenance (administration) of the issuance account	100.000 RSD	Monthly
37.	Replacement of financial instruments in CRHoV	500.000 RSD	Upon request
38.	Notice on the invitation to hold the shareholders' meeting	10.000 RSD	Upon request
39.	Submission of a unified record of shareholders	5.500 RSD	Upon request
40.	Homogenization of shares by series of shares	500.000 RSD	Upon request
41.	Fee from the buyer for the preparation and implementation of the takeover offer, acquisition of own shares (buyout, cancellation, sale), buyout from dissenting shareholders, forced buyout of shares	9.99% of the transaction value and fees up to RSD 10,000,000	Per transaction
42.	Reconciliation of shareholder records	1.000.000 RSD	Upon request
43.	Submitting a request for exclusion of shares from the market of the Belgrade Stock Exchange	300.000 RSD	Upon request
44.	The writing out of financial instruments from the Central Registry is for the purpose of changing the legal form, that is, the status change by which the financial instruments of the issuer are written out	200.000 RSD	Upon request
45.	Inclusion of financial instruments on the market, preparation of prospectuses	2.000.000 RSD	Upon request
46.	Annual update of issuer information on the Belgrade Stock Exchange	150.000 RSD	Annually
47.	Completing and submitting forms to competent institutions (notification of ownership of shares with voting rights, privileged information and etc.)	50.000 RSD	Upon request
48.	Notification of relevant institutions about important events, upon notification	50.000 RSD	Upon request

49.	Submission of other requests to the Securities Commission, the Central Registry, the Securities Depository and Clearing, the Shareholder Fund, the Privatization Agency, The Commission for the Protection of Competition and other competent authorities and institutions	3.000.000 RSD	Upon request
50.	Drafting of decisions for the Shareholders' Meeting (homogenization, acquisition, merger, change of legal form, preparation of materials for shareholders' meetings, invitation to the shareholders' meeting, power of attorney, form for termination in absentia, proposal of decisions, report from the shareholders' meeting, etc.)	1.500.000 RSD	Upon request
51.	Consulting services related to basic capital structure, change of legal form, change of status, compulsory purchase, payment of price difference, disagreement	2.000.000 RSD	Upon request
52.	Preparation of documentation for the public offering of financial instruments with or without the obligation to publish a prospectus	2.000.000 RSD	Upon request
53.	Implementation of the procedure of change of legal form, increase of share capital, decrease of share capital, mandatory offer, withdrawal of offer	2.000.000 RSD	Upon request
54.	Submitting a request to the Central Securities Register (CRHoV) for the inclusion of debt securities instruments and after the maturity date, when the obligations from those securities are settled outside the CRHoV system.	2.000.000 RSD	Upon request
55.	Submitting a request to change the nominal value of the share	500.000 RSD	Upon request
56.	Registration of the right to acquire shares	1.000.000 RSD	Upon request
57.	Writing out the right to acquire shares	1.000.000 RSD	Upon request
58.	Conducting a takeover bid	1.000.000 RSD	Upon request

* The value of financial instruments refers to the market value of a financial instrument or portfolio. If there is no market value, the book value is taken for calculation, and if there is no book value, the nominal value is taken for calculation.

a) When calculating the value of financial instruments, the value is calculated daily, and charged semi-annually as the sum of all daily fees for calendar months.

b) Fees calculated in foreign currency will be converted into the dinar equivalent at the middle exchange rate of the NBS on the day of execution of the order.

c) Currency Conversion: All cash, realized gains and losses, adjustments, fees and expenses denominated in a currency other than the base currency of your account will be converted to the base currency of your account and a currency conversion fee will be charged to the customer's account. For these operations, we use the exchange rate of the commercial bank with which the Company cooperates.

VI ADVISORY SERVICES AND CREATION OF ANALYSIS

Article 10.

For the provision of advisory services in connection with the issue and trade of financial instruments and other activities related to the trading of financial instruments, the preparation of analyzes and other advisory activities in relation to all legal institutes prescribed by the Law on the Capital Market and the Law that regulates economic companies organized in the form of joint stock companies, the fee is determined by the contract between the Company and the client

VII OTHER COSTS

Article 11.

When, when performing work for the client, the Company incurs certain real costs, such as the costs of advertisements in the media, telephone, telefax or Internet costs related to the execution of the client's orders or instructions, postage costs, travel expenses, various banking costs, and the like, the client is obliged to reimburse the Company for the costs incurred in this way in full according to the issued invoices, or the Company, without the client's special consent, will charge from his money account with the Company and send him an invoice or a notification to that effect.

Article 12.

The company can execute the orders of both the buyer and the seller when mediating the trade in financial instruments. In that case, the Company may collect the commission only in the manner established in Article 825 of the Law on Obligations, i.e., unless otherwise agreed, it may demand from each party only half of the maximum amount of the brokerage commission established by this rulebook.

VIII FINAL PROVISIONS

Article 13.

All fees and commissions shown in the Tariff are the maximum amount.

Bearing in mind the integrity of the Company's interests as well as the market trends, the Company and the client shall determine the amount of the commission and other fees up to the maximum rates and amounts from this Rulebook, in each specific case, by agreement, order or Decision of the Director.

Article 14.

On the day of the start of application of the provisions of this Rulebook on the tariff, the provisions of the previous Rulebook on the Company's tariff dated 12.26.2023 shall be invalidated. year.

The Company will publish this Tariff Rulebook on its website.

This Tariff Rulebook enters into force and is applied within seven days from the date of publication on the Company's website, in accordance with Article 155 and 178 of the Capital Market Law.

For the Company,


Vojislav Stefanović, general director

